GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Ind. & Com. – Proposal of APIIC for execution of a conditional sale deed for 75 acres of land, previously allotted to M/s. Wingtech Mobile Communications (India) Private Limited at EMC-II Tirupati for the manufacturing of smartphones and feature phones, with the subsequent permission to M/s. Wingtech Mobile Communications (India) Private Limited to transfer the said lands to M/s. Luxshare-Lanto India Private Limited, based on the special request, due to global acquisition by M/s Luxshare-Lanto of M/s Wingtech Mobile Limited and timeline of process to be completed before end of May 2025 – Approval - Orders – Issued.

INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 88 Dated: 26-05-2025
Read the following:

1. Minutes of the State Investment Promotion Board (SIPB) meeting held on 15.05.2025.
2. From the GA(Cabinet) Department, U.O.No.163/2025, Dt:20.05.2025.

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ORDER:

The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation (APIIC) has stated that M/s. Wingtech Mobile Communications (India) Private Limited, subsidiary of Wingtech group, was incorporated on 11th January 2019. 75 acres of land was earlier allotted to the Company at EMC-II Tirupati at the rate of INR 38.45 lakh per acre, against the cost price of Rs.53.00 Lakhs per acre, for manufacturing of smart phones and feature phones, with the proposed investment of about 1,061 crores and employment of about 10,098.

2. The firm submitted that Luxshare -ICT, is taking over operations of Wingtech globally acquiring all the 9 operations of Wingtech including India operation. In light this, company is requesting for execution of sale deed of its unit in EMC-II, Tirupati and it has also requested that the said transaction has to be completed before the end

of May 2025 so that the continuous orders will be available to the unit, that will be acquired at EMC-Tirupati, beyond 31.5.2025. The Company submitted that INR 990 Crores of Investment have already been invested against the commitment of Rs. 1,061 Crores which is 93.3% achievement of committed investment; 49.70 Acres of land have been developed and remaining 25.3 acres are to be used for dormitory and administrative buildings. The current employment is 1500 and Post take-over of Wingtech by Luxshare, an additional fresh employment of 5000 people (Direct/Indirect) would be provided by September 2027 or earlier.

3. The A.P. Industrial Infrastructure Corporation has examined the proposals and after deliberation on the proposal, in alignment with the opinion of the learned Advocate General in similar placed cases and due to the timeline involved in the process of completion of take-over process and the necessity of continuing the employment in the company's premises beyond 31.5.2025 and also, the commitment given by the firm that they will achieve remaining employment w.r.t committed employment will be achieved in subsequent three years, beyond September 2027, has placed the request as a special case to SIPC.

4. The proposal from APIIC was placed before the State Investment Promotion Board (SIPB) meeting held on 15.05.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 12.05.2025. The SIPB after detailed discussion, has recommended the proposal of APIIC for execution of a conditional sale deed for 75 acres of land, previously allotted to M/s. Wingtech Mobile Communications (India) Private Limited at EMC-II Tirupati for the manufacturing of smartphones and feature phones, with the subsequent permission to M/s. Wingtech Mobile Communications (India) Private Limited to transfer the said lands to M/s. Luxshare-Lanto India Private Limited, based on the special request, due to global acquisition by M/s Luxshare-Lanto of M/s Wingtech Mobile Limited and timeline of process to be completed before end of May 2025

5. After careful consideration of the decision of the State Investment Promotion Board (SIPB), Government hereby approves t h e proposal of APIIC for execution of a conditional sale deed for 75 acres of land, previously allotted to M/s. Wingtech Mobile Communications (India) Private Limited at EMC-II Tirupati for the manufacturing of

smartphones and feature phones, with the subsequent permission to M/s. Wingtech Mobile Communications (India) Private Limited to transfer the said lands to M/s. Luxshare-Lanto India Private Limited, based on the special request, due to global acquisition by M/s Luxshare-Lanto of M/s Wingtech Mobile Limited and timeline of process to be completed before end of May 2025, duly complying the following conditions and after payment of applicable fees by M/s Wingtech Mobile Communications (India) Private Limited as per the allotment regulations:

i. M/s. Luxshare-Lanto India Private Limited, the acquisition firm, should achieve the total intended investment – 1,061 Cr and employment - 10,098.

ii. M/s Luxshare-Lanto India Private Limited should achieve the committed employment of 5,000 by September 2027 and accordingly, an immediate extension of time (EoT) of up to one year (i.e., until September 2027) granted to M/s. Luxshare-Lanto India Private Limited for the implementation of the project.

iii. M/s Luxshare-Lanto India Private Limited has to achieve the remaining employment in subsequent 2 years i.e by September 2029.

6. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, shall take necessary action, accordingly, in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., APIIC Towers, Plot No-1, IT Park, Mangalagiri, Guntur (Dist), AP-522503.
M/s. Wingtech Mobile Communications (India) Private Limited through APIIC
M/s. Luxshare-Lanto India Private Limited through APIIC.

The District Collector, Tirupati.

Copy to:

The Secretary, IT,E&C, Govt of AP
The Director of Industries, Government of A.P., Mangalagiri.
The GA(Cabinet) Department
The PS to Secretary to C.M
The OSD to Minister (I&C,FP)
The OSD to Minister (IT,E&C)
The OSD to Chief Secretary to Government
The P.S.to Secretary to Government & CIP.
SF/SC. (2832361).

//FORWARDED BY: ORDER//

SECTION OFFICER